

Exam. Code : 304302

Subject Code : 6825

P.G. Dip. in Business Management Semester—II

BUSINESS & LABOUR LAWS

Paper—PGDBM-203

Time Allowed—3 Hours]

[Maximum Marks—50

Instruction to Candidates :

- (1) Attempt any **five** questions from Section—A.
- (2) Attempt any **two** questions from Section—B and Section—C.

SECTION—A

1. Answer the following :

- (i) Offer
- (ii) Bailment
- (iii) Partnership Deed
- (iv) Wages
- (v) Contract of Sale
- (vi) Free Consent
- (vii) Industrial Dispute
- (viii) Objectives of Factories Act, 1948. 5×2=10

SECTION—B

2. "All contracts are agreements, but all agreement are not contracts." Discuss.

3. Define Partnership. Explain the essential elements of partnership.
4. Explain the doctrine of 'caveat emptor'. Discuss the cases in which the rule of caveat emptor does not apply.
5. What are the remedies available to a party in case of breach of contract ? 2×10=20

SECTION—C

6. Explain the procedure for appointment of inspectors under the Factories Act, 1948. What are their duties and powers ?
7. What are the permissible deductions of wages under the Payment of Wages Act, 1936 ?
8. Explain the main features of Industrial Disputes Act, 1947.
9. The keystone of the Factories Act is the safety first and safety last". Describe the statutory measures to be followed in this respect. 2×10=20