

Exam. Code : 304302

Subject Code : 5199

P G. Dip. in Business Management Semester-II

BUSINESS AND LABOUR LAWS

Paper-PGDBM-203

Time Allowed—3 Hours]

[Maximum Marks—50

- Note :** (1) Attempt any FIVE questions from Section -A.
(2) Attempt any TWO questions from Section-B and Section-C.

SECTION-A

1. Answer the following :

- (i) Acceptance
- (ii) Undue Influence
- (iii) Misrepresentation
- (iv) Partnership by holding out
- (v) Lock-out
- (vi) Worker
- (vii) Strike
- (viii) Objects of Minimum Wages Act, 1948.

5×2=10

SECTION-B

- 2. "All contracts are agreements but all agreements are not contracts." Explain.
- 3. "To form a valid contract, there must be a meeting of the minds of the parties." Explain and illustrate this statement.
- 4. Explain the Doctrine of Caveat Emptor and state exceptions to it.
- 5. Define partnership. What are the essential elements of partnership ?
2×10=20

SECTION-C

- 6. Discuss in brief provisions of Factories Act, 1948 regarding safety and welfare of workers
- 7. What authorities have been set up under the Industrial Disputes Act for the investigation and settlement of industrial disputes ?
- 8. Explain the procedure for appointment of inspectors under the Factories Act, 1948. What are their duties and powers ?
- 9. Discuss the provisions relating to appointment and power of inspectors under the Payment of Wages Act, 1948.

2×10=20