

Exam. Code : 108505

Subject Code : 2103

B.Com. 5th Semester

BCG-522 : INSURANCE SERVICE MANAGEMENT

Group—II

Time Allowed—3 Hours] [Maximum Marks—50

Note :— There are *eight* questions. Candidates are required to attempt any *five* questions. All questions carry equal marks.

SECTION—A

1. Define the term life insurance. What is the importance of life insurance ?
2. Define the term endorsement. What are the different types of insurance endorsements ?

SECTION—B

3. What are the training methods for becoming an agent ?
4. What are the different agency regulations ?

SECTION—C

5. What is underwriting ? What are the considerations in deriving gross premium ?
6. Discuss the principle in underwriting and features affecting insurability.

SECTION—D

7. What are the different rigidities in the present pricing system ?
8. What is the impact of legislation and competition on pricing ?