

**Exam. Code**            **108504**  
**Subject Code**        **9085**

**B.Com 4th Semester**

**INSURANCE & RISK MANAGEMENT**

**Paper-BCG-405**

**Time Allowed-3 Hours]**

**[Maximum Marks-50**

**SECTION-A**

**Note:-** Attempt any ten questions. Each question carries 1 mark, Answer to each question should not exceed five lines. 10x1=10

1. Very short answer type questions:
  - (a) Retrospective rating
  - (b) Define segment reporting
  - (c) Differentiate between agent and brokers
  - (d) Explain various features of proposal form
  - (e) Differentiate centralized and decentralized organization
  - (f) What do you mean by taxation of insurance?
  - (g) Define marketing of insurance
  - (h) Discuss speculative risk
  - (i) Comparison between Umbrella insurance and excess insurance.

- (j) Difference between workmen's compensation and Employer's liability.
- (k) Three P's of estate planning,
- (l) Define insurance companies.

### **SECTION-B**

**Note:** - Attempt any two questions. Each question carries 10 marks. 2x10=20

- 3. How competition affects the pricing of insurance products? How prices of insurance Products can be optimized.
- 4. What do you mean by premium receipts? Discuss various types of premium receipt.
- 5. Explain IRDA guidelines for licensing of corporate agents.

### **SECTION-C**

**Note:** - Attempt any two questions. Each question carries 10 marks 2x10=20

- 6. What is personal risk management? Discuss in detail the applications of personal risk management.
- 7. What do you mean by risk identification? Discuss various methods and tools of risk identification.

8. Discuss overview of workmen's compensation insurance in India. Discuss various features workmen compensation insurance,
9. What is a homeowners insurance policy? Explain the Different homeowners insurance policies ?