

**BBA. LLB. (FYIC) - 2nd Semester (Batch 2022-27)  
(2523)**

**Paper-II: Law of Contract-II**

**Time Allowed: 3hrs.**

**Max. Marks: 100**

**Note: Attempt five questions, selecting at least one question from each Section. The fifth question may be selected from any Section. Each question carries equal marks.**

**Section A**

1. a) Define Guarantee. Explain requisites of valid Guarantee.  
b) Write detailed note on discharge of surety from liability.
2. Write notes on the following:
  - a) Agency by Ratification.
  - b) Rights of an Agent.

**Section B**

3. a) Write note on *Aluminum Industries Ltd. v. Minerals and Metals Trading*.  
b) Describe in detail the procedure of transfer of property under the Sale of Goods Act, 1930.
4. What is relevancy of *Nemo Dat Quad Habet* in the case of transfer of title. What are exceptions to it? Discuss.

**Section C**

5. Who is an unpaid seller? What are the rights of unpaid seller? Explain with the help of relevant cases.
6. Describe the following:
  - a) Relationship of partners inter-se under the Indian Partnership Act, 1932.
  - b) Dissolution of firm

**Section D**

7. What do you mean by limited liability partnership? How it is different from partnership?  
Explain the scope of limited liability partnership.
8. What are the rights and liabilities of partners under the Limited Liability Partnership Act, 2008? Explain the winding up procedure of limited liability partnership.