

**Exam. Code : 304301**

**Subject Code : 4914**

**P.G. Diploma in Business Management (PGDBM)**

**1<sup>st</sup> Semester**

**BUSINESS ECONOMICS AND ENVIRONMENT**

**Paper-PGDBM-102**

Time Allowed—3 Hours]

[Maximum Marks—50

**Note :—** Candidates are required to attempt **five** questions, selecting at least **one** question from each Section. The fifth question may be attempted from any Section. Each question carries **10** marks.

**SECTION-A**

1. Critically examine the Law of Diminishing Marginal Utility.
2. Define Demand. Describe the various factors that affect Demand of a commodity.

**SECTION-B**

3. What do you mean by Indifference Curve ? Explain its various properties.
4. Explain price and output determination under Perfect Competition.

**SECTION-C**

5. Write down the main types of business environment.
6. Write a detailed note on social responsibility of business.

**SECTION-D**

7. Elucidate the main provisions of the Consumer Protection Act.
8. Comment upon the main features of Environment Protection Act as adopted in India.