

Exam. Code : 217601

Subject Code : 6437

**M.Com. Semester—I
BUSINESS ENVIRONMENT**

Paper—MC-104

Time Allowed—3 Hours] [Maximum Marks—100

SECTION—A

Note :—Attempt any TEN questions from this Section.

Each question carries 2 marks.

1. What do you mean by Micro Environment ?
2. Define Social Responsibility of business.
3. What is Environmental Analysis ?
4. What is Liberalisation ? State its impact on business.
5. State salient features of Industrial Policy.
6. What do you understand by Free Market Economy ?
7. What is Globalization ?
8. What is meant by the Capitalist System ?
9. Write short note on Socio-cultural Environment.
10. What do you mean by Consumerism ? Give two rights of the consumer.
11. What is Balance of Payments ?
12. State the main provisions of Consumer Protection Act, 1986.

SECTION—B

Note :—Attempt any TWO questions. Each question carries 20 marks.

1. Describe the various components of external environment that influence the business policy of an organisation.
2. Explain the role of Government in business. What are the changes that have taken place in India after Liberalisation ?
3. Explain the social responsibility of business towards shareholders, employees, government and the community.
4. Discuss the progress and problems in the implementation of New Economic Policy, 1991.

SECTION—C

Note :—Attempt any TWO questions from this section.

Each question carries 20 marks.

1. What are the relative merits and demerits of bilateral trade relations and multilateral trade relations ?
2. Explain the features of foreign trade policy of 2009-2014.
3. What is the meaning of Monetary Policy ? Describe the instruments of Monetary Policy in India.
4. "The Industrial Policy of 1991 makes a clear departure from the Industrial Policy of 1956." Comment.