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Class – B. Com (Prof) VI Sem.

Subject – Public Finance & Taxation

Paper – BCP-611 (Option – I)

Time Allowed : 3 Hours

Maximum Marks : 50

### SECTION-A

Note:– Attempt any 10 questions. Each question carries 5 marks.

1. (a) Difference between Public Finance and Private Finance.
- (b) Classification of Public Revenue.
- (c) Scope of Public finance.
- (d) Sources of Public Debt.
- (e) What is Benefit Approach ?
- (f) Voluntary Exchange Theory.
- (g) Objectives of fiscal policy.
- (h) Deficit financing and Deficit Budget.
- (i) Public Debt Management.
- (j) Principles of Public Expenditure.
- (k) Differentiate Direct and Indirect Tax.
- (l) Principle of Least Aggregate Sacrifice.

### SECTION-B

Note:– Attempt any 2 questions.

2. Examine the theory of Maximum Social Advantage with the help of diagram. State its practical problems.
3. Examine the justification of federal system in a country like India.
4. Distinguish between incidence and shifting of taxation. Discuss the factors which determine the incidence of a tax.
5. Explain in detail Ability to Pay Approach.

10 × 2 = 20

### SECTION-C

6. Explain changing scenario in Indian Tax Structure.
7. Explain effects of public expenditure on production and employment. <http://www.gnduonline.com>
8. Explain increasing role of public debt and its effects.
9. 'Deficit financing can be effective tool of development'. Comment.

10 × 2 = 20

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