

Exam. Code : 108504
Subject Code : 2796

B.Com. 4th Semester

INSURANCE AND RISK MANAGEMENT

Paper : BCG-405

Time Allowed—Three Hours]

[Maximum Marks-50

SECTION—A

Note :— Attempt any TEN questions. Each question carries 1 mark. Answer to each question should not exceed 5 lines.

1. Very short answer type questions
 - (a) Differentiate centralized and decentralized organization.
 - (b) What do you mean by endorsement ?
 - (c) Why insurance agent is needed ?
 - (d) Employee stock option plan.
 - (e) What do you mean by taxation of insurance ?
 - (f) Define marketing of insurance.
 - (g) Discuss speculative risk.
 - (h) What is costed risk factor ? How it is calculated ?
 - (i) Define self insurance.

- (j) Factors to be considered before buying commercial property insurance.
- (k) Steps in personal risk management.
- (1) Difference between endowment and whole life policy. 10x1=10

SECTION—B

Note :— Attempt any TWO questions. Each question carries 10 marks.

- 2. Write a note on life insurance management and office administration.
- 3. Under what circumstances licensing of insurance agent can be cancelled ? Discuss various guidelines for cancellation of licensing.
- 4. What reforms are taken to curtail competition in insurance market ?
- 5. Discuss the accounting for life insurance business.

2x10=20

SECTION—C

Note :— Attempt any TWO questions. Each question carries 10 marks.

- 6. Define health insurance. Discuss various areas covered in health insurance.
- 7. What can be the reasons for buying a homeowners insurance policy ?
- 8. Discuss overview of workmen compensation insurance in India. 'Discuss various features of workmen compensation insurance.
- 9. What do you mean by risk management ? Discuss its various objectives in detail. 2x10=20