2316   **370**

Class–B.Com (II-Sem.)
Subject --BUSINESS ECO.
Paper- BCG-205

Time Allowed : 3 Hours   Maximum Marks :50

Note:-   **Section-A** consists of 12 questions. Attempt any 10 questions, each question carries 1 mark.

Section-B consists of 4 questions. Attempt any 2 questions, each question carries 10 marks.

Section-C consists of 4 questions. Attempt any 2 questions, each question carries 10 marks.

Section-A

1. (a) What is statement of law of DMU?

   (b) "AC = AFC + AVC" show with the help of a schedule & diagram.

   (c) What is exceptional IC in case of substitutes and complementary goods?

   (d) What is cross elasticity of demand?

   (e) Define opportunity cost.

   (f) What is joint and composite demand?

   (g) What is Budget line?

   (h) Why AR & MR curves fail in case of monoploy ?

   (i) What is Engel curve?

   (j) What is difference between Pure competition and Perfect competition?

   (k) What is difference between demand and Quantity demanded?

   (l) What do you understand by "Returns to scale"?

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Section-B

2. Explain consumer's equilibrium with the help of cardinal utility analysis.

3. Discuss short run Average cost curves. Why AC is 'U' shaped? Explain Modern theory of costs.

4. Explain PE = IE + SE.

5. Explain various methods of measurement of elasticty of demand.

Section-C

6. Explain relationship between AR, MR & E_d.

7. Explain Law of Variable Proportions.

8. Distinguish between Market price and Normal price. How Normal & Market price are determined under perfect competition ?

9. What is discriminating Monopoly ? Explain Price determination under discriminating Monopoly ?

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